

**Directors' Dealings according to § 15a WpHG**
**2011**

**QSC AG**  
**Mathias-Brüggen-Straße 55**  
**50829 Cologne**  
**Germany**

Status	Trading Day / Stock Market	Name	Financial Instrument	ISIN	Type of Transaction	Par-Value in €/ Quantity	Volume in €	Remarks
Management Board	10/01/2011 over the counter	Jürgen Hermann	QSC shares	DE0005137004	Exercise of convertibles	€ 2,05 16.500	€ 33.825,00	Exercise of convertibles within Stock Option Plan 2006 Book-entry transfer
Legal person/company closely associated to a member of Supervisory Board	01/02/2011 over the counter	Baker Communications Fund II (Cayman), L.P.	QSC shares	DE0005137004	Distribution	- 4.178.201	-	Transfer of 4,178,201 of the issuer's shares within the framework of a distribution
Legal person/company closely associated to a member of Supervisory Board	01/02/2011 over the counter	Baker Coinvestors, L.P.	QSC shares	DE0005137004	Distribution	- 1.276.119	-	Transfer of 1,276,119 of the issuer's shares within the framework of a distribution
Legal person/company closely associated to a member of Supervisory Board	01/02/2011 over the counter	Baker Communications Fund II, L.P.	QSC shares	DE0005137004	Distribution	- 3.473	-	Transfer of 3,473 of the issuer's shares within the framework of a distribution
Legal person/company closely associated to a member of Supervisory Board	01/02/2011 over the counter	Baker Communications Fund (Cayman), L.P.	QSC shares	DE0005137004	Distribution	- 4.181.714	-	Transfer of 4,181,714 of the issuer's shares within the framework of a distribution
Legal person/company closely associated to a member of Supervisory Board	01/02/2011 over the counter	Baker Capital Partners II (Anguilla), LLC	QSC shares	DE0005137004	Distribution	- 41.818	-	Acquisition of 41,818 of the issuer's shares within the framework of a distribution
Legal person/company closely associated to a member of Supervisory Board	01/02/2011 over the counter	Baker Capital Partners (Anguilla), LLC	QSC shares	DE0005137004	Distribution	- 41.816	-	Acquisition of 41,816 of the issuer's shares within the framework of a distribution
Management Board	23/06/2011 over the counter	Jürgen Hermann	QSC shares	DE0005137004	Exercise of convertibles	€ 2,31 10.000	€ 23.100,00	Exercise of convertibles within Stock Option Plan 2006 Book-entry transfer
Management Board	23/06/2011 over the counter	Jürgen Hermann	QSC shares	DE0005137004	Exercise of convertibles	€ 2,05 8.500	€ 17.425,00	Exercise of convertibles within Stock Option Plan 2006 Book-entry transfer
Legal person/company closely associated to a member of Supervisory Board	28/06/2011 over the counter	Baker Capital Partners (Anguilla), LLC	QSC shares	DE0005137004	Distribution	- 37.634	-	Transfer of 37,634 of the issuer's shares within the framework of a distribution
Legal person/company closely associated to a member of Supervisory Board	28/06/2011 over the counter	Baker Capital Partners II (Anguilla), LLC	QSC shares	DE0005137004	Distribution	- 33.455	-	Transfer of 33,455 of the issuer's shares within the framework of a distribution
Supervisory Board	28/06/2011 over the counter	John C. Baker	QSC shares	DE0005137004	Distribution	- 22.163	-	Acquisition of 22,163 of the issuer's shares within the framework of a distribution
Supervisory Board	28/06/2011 over the counter	John C. Baker	QSC shares	DE0005137004	Distribution	- 19.972	-	Acquisition of 19,972 of the issuer's shares within the framework of a distribution