

**Directors' Dealings according to § 15a WpHG**
**2012**

QSC AG  
 Mathias-Brüggen-Straße 55  
 50829 Cologne  
 Germany

Status	Trading Day / Stock Market	Name	Financial Instrument	ISIN	Type of Transaction	Par-Value in €/ Quantity	Volume in €	Remarks
Management Board	30/01/2012 Xetra	Thomas Stoek	QSC shares	DE0005137004	Purchase	€ 2,19 11.425	€ 25.020,75	
Legal person/company closely associated to a member of Supervisory Board	14/03/2012 over the counter	Baker Communications Fund (Cayman), L.P.	QSC shares	DE0005137004	Distribution	- 25.257.242	-	Disposal through transfer of 25,257,242 shares in connection with distribution
Legal person/company closely associated to a member of Supervisory Board	14/03/2012 over the counter	Baker Capital Partners (Anguilla), LLC	QSC shares	DE0005137004	Distribution	- 252.572	-	Additions through acquisition of 252,572 issuer shares in connection with distribution of shares
Legal person/company closely associated to a member of Supervisory Board	14/03/2012 over the counter	Baker Capital Partners (Anguilla), LLC	QSC shares	DE0005137004	Distribution	- 256.754	-	Disposal through transfer of 256,754 shares in connection with distribution
Legal person/company closely associated to a member of Supervisory Board	14/03/2012 over the counter	Baker Capital Partners II (Anguilla), LLC	QSC shares	DE0005137004	Distribution	- 8.363	-	Disposal through transfer of 8,363 shares in connection with distribution
Supervisory Board	14/03/2012 over the counter	John C. Baker	QSC shares	DE0005137004	Distribution	- 150.937	-	Additions through acquisition of 150,937 issuer shares in connection with distribution of shares
Management Board	21/03/2012 Xetra	Jürgen Hermann	QSC shares	DE0005137004	Purchase	€ 2,1910252 25.000	€ 54.775,63	
Management Board	30/03/2012 Xetra	Thomas Stoek	QSC shares	DE0005137004	Purchase	€ 2,15662 11.600	€ 25.016,79	
Management Board	11/05/2012 Xetra	Jürgen Hermann	QSC shares	DE0005137004	Purchase	€ 1,8972 20.000	€ 37.944,00	